



ZBeats INC Successfully Closes Seed Round, Securing US\$1.25M in Funding

Stony Brook, 11/01/21 — ZBeats INC, a medical device company leveraging the next generation of clinical-grade AI/ML for ambulatory cardiac monitoring, is excited to announce the successful completion of its seed funding round, raising a total of \$1.25M from a group of investors.

The oversubscribed round was led by Camellia Venture Capital. The funds raised will be used to accelerate the product development and regulatory submission, propelling ZBeats INC. into its next phase of growth.

ZBeats INC 's innovative approach has attracted attention from both investors and industry experts alike, positioning it as a promising player in the medical device industry.

Dr. Bin Fang, ZBeats' visionary leader, expressed gratitude for the support received during the seed round. "We are thrilled to have the backing of such a distinguished group of investors who share our vision for the future of AI/ML and Intelligent Augmentation Tools to professionals. This funding will empower us to finish our product development and solidify our position as a leader in the ambulatory cardiac monitoring device industry."

Ms. Chanjuan Pan, the Founder and Managing Partner at Camellia Venture Capital, shared their enthusiasm for supporting ZBeats. "We believe in the potential of ZBeats to revolutionize the cardiac monitoring industry, and we are excited to partner with them on this journey. The strong team, coupled with their innovative approach, positions ZBeats for remarkable success."

The seed round's success comes on the heels of the accomplishment of the NSF SBIR Phase I performance and the retrieval of promising pilot study results, underscoring the momentum that ZBeats has achieved in a relatively short period.

As ZBeats looks ahead, the team is focused on get the product developed and get it market cleared by the FDA, with a commitment to delivering value to its customers and stakeholders.

For media inquiries or to schedule interviews with ZBeats representatives, please contact:

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